

## 2014 Highlights

We provided \$178,551 in cash grants for charitable purposes in Estonia in 2014.

The Fund saved a unique approach to the education high-tech specialists in biomedical engineering and medical physics. The joint curriculum that was introduced in 2013 by Tartu University and Tallinn Technical University, was endangered by the Ministry of Education and Research's budgetary oversight that caused a \$28,000 drop in vital support. The Fund provided bridge financing until official support was restored

The Elmerice and AndreasTraks scholarship fund distributed over \$30,000 to nine Tartu University students. The Oleg and Maie Golubjatnikov memorial scholarship \$3845 was awarded to two masters candidates in medical technology and biomedical physics. This scholarship was set up by the Fund to honor the Golubjatnikovs for their contribution as board members to healthcare in Estonia. Two medical students received the Harald Luning memorial stipend, totaling \$5000. Noarootsi Gümnaasium received \$5000 to provide native English speaking teachers for its top-rated English language program.

Youth-serving organization received \$51,000. Among them were the Tartu Christian Adolescents' Home , Bethel pastoral Care in Tallinn, Kohila Childrens' Center, Girl Guides and Boy Scouts.

We provided funds to the Museum KGB Dungeons in Tartu to add an interrogation room to their exhibit. The authentic KGB site attracted over 5000 visitors in 2014. For a small museum , the attendance speaks well of its relevance.

Estonian American Fund

for Economic Education, Inc.

Statement of Support.

Revenue and Expenses,

and Change in Fund Balance

for the year ended 12.31.2014

### PUBLIC SUPPORT AND REVENUE

Contributions \$ 107,811

Grants 10,000

Investment income 76,955

Less: Direct expenses (15,300)

Total Revenue 179,466

#### EXPENSES

Program Services

Education 74,801

Youth services 51,000

Healthcare 33,000

Institutions 19,750

Total Program Services 178,551

Revenue less Program Services 915

#### FUND BALANCE

BEGINNING OF YEAR 1,039,311

Surplus, revenue less services 915

END OF YEAR 1,040,226

Thank you for your generous support!

#### BOARD OF DIRECTORS

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