

Estonian American Fund
PO Box 2464
Rockville, MD 20852-9998



2019 HIGHLIGHTS

TWO MAJOR GRANTS WERE RECEIVED IN 2019: 1) Dr. Bernard Schneider contributed \$75,000 to establish a fine arts scholarship at the Estonian Academy of Art in memory of his wife Helju Rossmann Schneider. The money will provide for an annual scholarship of \$4,000; and 2) Epp Tsirk contributed \$100,000 to the University of Tartu Museum in memory of her grandfather, Karl Lagus. \$49,950 of this amount was sent to the museum in December. \$50,000 is invested to fund an annual \$4,000 scholarship.

AID TO YOUTH-SERVING

ORGANIZATIONS CONTINUED: Bethel Congregation's Social Center in Tallinn, received \$28,000. The Tartu Christian Adolescents' Home received \$446,000 toward the conversion of an existing auxiliary building into housing for its young people. The money for the conversion was distributed from the bequest of Hilda Kaepa. The Adolescent home also received \$1,300 as a Christmas contribution from the Fund.

SUPPORT FOR EDUCATION AND

CULTURAL ENTERPRISES: The Elmerice and Andreas Traks Fund distributed \$19,200 to eight Tartu University students for the spring semester, and for the fall semester eleven medical students received scholarships totaling \$21,290. Noarootsi Gümnaasium received \$6,000 to support employing a native-language instructor in its English language program. A doctoral student at the Estonian Academy of Music and Theatre received a \$3,600 scholarship from the fund established in 2018 with a \$50,000 grant from Epp Tsirk in honor of

Tõnu Kaljuste. The Estonian Institute of Historical Memory received \$2,450 and the Center for Estonian Folk Culture, \$3,400 from Tiiu Kera.

Estonian American Fund for Economic Education, Inc. Statement of Support. Revenue and Expenses, and Change in Fund Balance for the year ended 12.31.2019

PUBLIC SUPPORT AND REVENUE

Contributions	\$ 350,690
Program services expenses	579,840
Support services expenses	12,492
Total Expenses	592,332
Net	-241,642
Investment income	170,678
Unrealized gain	383,345
Total investment income	554,023
Revenue over expenses	312,381
Fund balance January 1, 2019	\$4,716,913
December 31, 2019	\$5,029,294

Thank you for your generous support!

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