

**Estonian American Fund**  
**PO Box 2464**  
**Rockville, MD 20852-9998**



## **2021 HIGHLIGHTS**

### MAJOR GRANTS RECEIVED IN 2021

Ms. Epp Tsirk donated \$50,000 for scholarships at the University of Tartu for scholarships in the memory of her grandfather, Karl Lagus. Dr. Bernard Schneider donated an additional \$25,000 for scholarships at the Estonian Academy of Arts in the memory of his wife, Helju Rossmann Schneider. Ms. Enne Inno donated \$15,000 to the fund.

### AID TO YOUTH-SERVING ORGANIZATIONS CONTINUED

Bethel Congregation's Social Center in Tallinn received \$26,500 for operating expenses and social services. From the bequest of Hilda Kaepa, the Tartu Christian Adolescents' Home received \$40,000 for operating expenses and social services. Vanaema Juures Family Support Center in Rapla received \$32,000 for operating expenses and social services.

### SUPPORT FOR EDUCATION AND CULTURAL ENTERPRISES

Noarootsi Gümnaasium received \$6,000 to support its English language program. A student at the Estonian Academy of Music and Theatre received a \$3,600 scholarship from the fund established in 2018 with a \$50,000 grant from Epp Tsirk in honor of Tõnu Kaljuste. The Estonian Institute of Historical Memory received \$2,000 and the Center for Estonian Folk Culture, \$3,500 from Ms. Tiiu Kera. The Estonian Academy of the Arts received \$1,250 from Mr. Jaan Holt for a scholarship for architectural students. In 2021, \$7,500 from the Elmerice

and Andreas Traks Scholarship Fund went to five Tartu University students studying medicine.

## **Estonian American Fund for Economic Education, Inc. Statement of Support. Revenue and Expenses, and Change in Fund Balance for the year ended 12.31.2021**

### **PUBLIC SUPPORT AND REVENUE**

Contributions	\$ 139,440
Program services expenses	185,350
Support services expenses	18,237
Total Expenses	203,587
Net	-64,147
Investment income	295,511
Unrealized gain	384,991
Total investment income	680,502
Revenue over expenses	616,355
Fund balance January 1, 2021	\$5,458,895
December 31, 2021	\$6,075,250

### **Thank you for your generous support!**

### **BOARD OF DIRECTORS**

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